



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 19, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,142	\$ 4,516	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V)	33,170	23,554	18,777	30,362
Total Operating Balance	\$ 38,313	\$ 28,070	\$ 24,690	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 35	\$ 331	\$ 2,158	Commodity Credit Corporation programs ..	\$ 122	\$ 2,487	\$ 20,663
Commodity Credit Corporation programs ..	79	1,663	4,294	Defense Vendor Payments (EFT)	1,113	11,719	76,500
Customs and Certain Excise Taxes	179	1,283	9,116	Education Department programs	707	6,664	25,095
Deposits by States:				Energy Department programs	102	1,011	8,275
Supplemental Security Income	0	1	1,115	Federal Employees Insurance Payments ..	122	1,904	12,436
Unemployment	47	255	5,268	Fed. Highway Administration programs ...	171	1,108	8,594
Education Department programs	72	754	5,611	Federal Salaries (EFT)	165	7,141	42,214
Energy Department programs	11	164	1,853	Food and Nutrition Service (misc)	110	1,428	8,497
Estate and Gift Taxes	129	1,172	7,070	Food Stamps	95	1,466	7,084
Federal Reserve Earnings	375	1,500	6,590	GSA programs	56	916	5,367
Foreign Deposits, Military Sales	4	876	3,135	Health and Human Services Grants (misc)	344	3,325	21,975
FTD's Received (Table IV)	1,740	24,048	155,637	Housing and Urban Development programs	116	3,431	16,266
Housing and Urban Development programs	39	269	2,026	Interest on Treasury Securities	3	5,008	36,788
Individual Income and Employment				Justice Department programs	42	622	3,787
Taxes, Not Withheld	14,051	27,951	48,789	Labor Dept. prgms (excl. unemployment) .	36	518	3,813
Interest recd from T&L Depositories	0	10	84	Medicaid	846	9,005	53,649
Justice Department programs	14	182	1,294	Medicare	1,636	13,865	94,758
Postal Service	578	4,869	30,860	NASA programs	39	530	3,707
Public Debt Cash Issues (Table III-B)	1,723	167,213	1,366,210	Postal Service Money Orders and Other ..	259	2,641	15,332
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	109	154,461	1,260,331
Defense Finance & Accounting Service ..	67	373	2,235	Social Security Benefits (EFT)	3,816	29,306	127,208
				Temporary Assistance for Needy			
				Families (HHS)	26	875	5,340
				Unemployment Insurance Benefits	226	1,983	9,246
				Veterans Affairs programs	35	1,000	6,111
				Other Withdrawals:			
				Agency for Internat'l Development	58	678	2,833
				Tennessee Valley Authority (net)	52	147	-5
				Transportation Security Admin. (DHS) ..	48	99	692
				USDA: Forest Service	51	102	799
Total Other Deposits	67	722	7,765	Unclassified	809	14,009	84,528
Change in Balance of Uncollected				Total, Other Withdrawals	1,019	29,633	176,485
Funds (closing balance \$101)	-111	-7	-62	Transfers to Depositories	10,249	30,557	195,839
Transfers from Depositories	3,161	88,581	585,703	Total Federal Reserve Account	21,564	322,606	2,245,360
Total Federal Reserve Account	22,190	321,836	2,244,515	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,528	72,417	392,671	(Table V)	3,161	88,581	585,703
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,315	\$ 292,049	\$ 2,049,520
(Table V)	10,249	30,557	195,839	Net Change in Operating Cash Balance	\$ 10,242	\$ 13,623	\$ 1,963
Total Tax and Loan Note							
Accounts (Table V)	12,777	102,974	588,511				
Total Deposits (excluding transfers)	\$ 21,558	\$ 305,672	\$ 2,051,483				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 19, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 148,495	\$ 1,071,576
Regular Series	\$ 0	\$ 119,684	\$ 1,013,456	Notes	0	0	145,547
Cash Management Series	0	19,000	90,002	Bonds	1	3	12,501
Notes	7	25,008	239,120	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	5	118	2,037	United States Savings Securities	70	951	4,139
Federal Financing Bank	0	0	14,246	Government Account Series	154,949	1,881,848	10,610,171
Nonmarketable:				Domestic Series	0	13	46
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	30	490	2,297	State and Local Series	39	4,898	26,379
Interest Increment	0	619	2,253	Other	0	1	43
Government Account Series	158,989	1,884,870	10,713,777				
Domestic Series	0	13	46				
Foreign Series	0	400	400				
State and Local Series	1,686	3,715	27,664				
Other	0	1	170				
Total Issues	\$ 160,716	\$ 2,053,915	\$ 12,105,467	Total Redemptions	\$ 155,058	\$ 2,036,309	\$ 11,870,747
				Net Change in Public Debt Outstanding	\$ 5,658	\$ 17,606	\$ 234,720

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 160,716	\$ 2,053,915	\$ 12,105,467
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	0	934	6,549
Bonds and Notes (-)	0	163	608
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	158,989	1,884,870	10,713,777
Interest Increment on United States Savings Securities (-)	0	619	2,253
Inflation-Protected Securities Increment	5	117	1,988
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,723	167,213	1,366,210
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,058	2,036,309	11,870,747
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	154,949	1,881,848	10,610,171
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 109	\$ 154,461	\$ 1,260,331

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,550	\$ 86,412	\$ 459,016
Individual Estimated Income Taxes	17	705	1,219
Railroad Retirement Taxes	4	189	1,263
Excise Taxes	13	2,862	19,070
Corporation Income Taxes	256	7,373	80,240
Federal Unemployment Taxes	22	102	961
Estate and Gift Taxes & Misc IRS Rcpts.	1	16	290
Change in Balance of Unclassified Taxes	957	1,475	2,588
Total	\$ 4,820	\$ 99,133	\$ 564,646
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	161	1,294	10,604
Collector Depositories	1,578	22,754	145,033
Tax and Loan Accounts	2,528	72,417	392,671
Inter-agency Transfers	553	2,668	16,338

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,423,976	\$ 4,422,349	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,189,796	3,185,766	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,613,772	7,608,114	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	512	513
Unamortized Discount	45,985	46,044	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	67	67	191	184
Total Public Debt Subject to Limit	\$ 7,553,343	\$ 7,547,626	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 197	\$ 10,289	\$ 23,554
Deposits:				
Taxes Received (Table IV)	20	122	2,386	2,528
Transfers to Depositories	0	0	246	247
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,002
Withdrawals:				
Treasury Initiated	0	0	2,388	2,388
Depository Initiated	7	40	725	773
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 82	\$ 279	\$ 9,808	\$ 33,170

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 271	\$ 10,611
Business	44	1,202	16,329